

Amendment to Information Provided in my Terms Of Business.

Financial Services Compensation Scheme

As with all firms directly authorised by FSA dealing with Retail Customers, Premium Wise Insurance Brokers Ltd is covered by the FSCS.

This is the body established to operate and administer the compensation scheme, set up by major insurance companies, to compensate consumers when authorised firms are unable, or likely to be unable, to satisfy claims against them.

As from 1st January 2010, Compensation limits vary dependent upon the type of insurance claim. Compulsory Insurance (e.g. motor insurance) remains unchanged and is covered for 100% of the claim with no upper limit. Non-compulsory insurance (e.g. home and general insurance products) however, is covered up to a maximum of 90% of the claim with no upper limit. Insurance advice and arranging insurance will also be covered up to 90% with no upper limit